

August 7, 2014

Sh. Anil Moolchandani
Chairman and Managing Director
Archies Limited
New Delhi

Dear Anil,

Due to personal reasons, I regretfully tender my resignation as Director with immediate effect.

I thank you for the privilege of being on the Board, and wish you, your colleagues and the company all success in future.

Yours sincerely,



Ajit Ganpatlal Shah

DIN No : 00163419

Designation: Independent Director

Address: 205, Jor Bagh Ground
Floor, Delhi - 110003