

The Details of Familiarization Programmes Imparted to Independent Directors as on 31st January, 2018 :

Preamble

The enactment of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations") have brought ahead numerous provisions which will guide the Directors and the Companies to abide by the better Corporate Governance. Regulation 25(7) of Listing Regulations with the Stock Exchanges inter-alia stipulates that the Company shall familiarize the Independent Directors about the nature of the industry in which the Company operates, business model of the listed entities, roles, rights, responsibilities of the Independent Directors and any other related information through various programmes.

Purpose and Objective of the Programmes

To familiarize the Independent Directors with Company's operations and to make them understand the position and performance of the Company in today's dynamic Business environment, the regulatory framework which outlines the Company's operating activities and various strategies prepared by the management of the Company to face of the market challenges.

FAMILIARIZATION PROGRAMME

The Independent Directors in the Board and Committee meetings have been provided with the following training and familiarization:

- The Directors were provided with the detailed presentations reflecting the changes in the organizational structure of the Company, the functioning of various divisions / departments and the Company's operating activities.
- Updates on the various crucial amendments in corporate and other applicable laws and the brief of the impact of the same on the Company's performance and internal control mechanism and business plans.

The above mentioned initiatives helped the Directors in understanding the present position of the Company in this rapidly changing business environment as well as the stringent regulatory framework in which the Company operates and performs while implementing the adequate strategies to face of the market challenges.

- The Independent Directors were informed regarding the performance of the Company which has eventually resulted into the increase in the total Sales, hence enhanced the market image of the Brand and the gist of various strategies framed out by the Management of the Company was provided depicting the ways to sought and face the emerging market challenges which helped the Company in overall growth and better performance.

- Independent Directors were updated with the recent amendments in the regulations of SEBI LODR (Listing Obligations and Disclosure Requirement), Regulations 2015 and updates pertaining to the statutory and regulatory changes such as Companies Act Amendment Bill, 2017 and GST ACT,2017 and their applicability on the Listed Companies.
- Code of Conduct for Independent Directors as prescribed under the Companies Act, 2013 from time to time.
- The Independent Directors were informed of the initiatives taken by the Company regarding the measures taken on various occasions for the growth of the Company.
- The other areas covered for familiarizing the Independent Directors were related to:
 1. Governance and Operations,
 2. Safety, Health and Environment Initiatives,
 3. Opportunities and Threats and
 4. Competition and future Prospective.
- ❖ Each Director spent an hour during the process of Familiarization with the Company and its affairs.

III.REVIEW AND REVISION

The familiarization process and programme will be provided from time to time in order to provide more information to the Independent Directors in order to enable them to contribute significantly to the growth of the Company in a more effective and efficient manner.